

mpower ratings

Ensuring Change through Empowerment

QSE DTI Code B-BBEE Verification Certificate

Gazette No: 38766

Minus 40 (Pty) Ltd

Trading as: Minus 40


Registration Number: 1989/003489/07, VAT Number: 4090105521

Address: 8 Manhattan Street, Airport Industria, Cape Town

LEVEL EIGHT CONTRIBUTOR

Element	Target Score	Actual Score
Ownership	25	0.00
Management Control	15	7.57
Skills Development	30	17.68
Enterprise and Supplier Development	33	26.48
Socio-Economic Development	5	5.00
Total Score	108	56.72

Analysis	Results	Analysis	Results
Black Ownership Percentage	0.00%	Black Designated Group Percentage	0.00%
Black Women Ownership Percentage	0.00%	Black Youth Percentage	0.00%
Modified Flow through Principle Applied	No	Black Disabled Percentage	0.00%
Procurement Recognition Level	10.00%	Black Unemployed Percentage	0.00%
Discounting Principle Applied	Yes	Black People Living in Rural areas Percentage	0.00%
Empowering Supplier	Yes	Black Military Veterans Percentage	0.00%
Exclusion Principle used	No	Black New Entrant Percentage	0.00%
Financial Year End	29 February 2024	Participated in Y.E.S Initiative	No
Issue Date	07 March 2025	Achieve Y.E.S Target and 2.5% Absorption	N/A
Re-issue Date	N/A	Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Expiry Date	06 March 2026	Achieve Double Y.E.S Target and 5% Absorption	N/A



Technical Signatory: Jeanet Phahlane

MIN008373/03/2025

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013



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