

m power ratings

Ensuring Change through Empowerment

B-BBEE Verification Certificate

Registered Name: *Minus40 (Pty) Ltd*
Trading as: *Minus40*
Registration no: *1989/003489/07*
VAT No: *4090105521*
Head Office Location: *44 Manhattan Street, Airport Industria, Cape Town,*
Postal address: *P O Box 254, Eppindust, 7475*
Verification standard applied: *Dti Codes of Good Practice on Black Economic Empowerment*
Scorecard applied: *Qualifying Small Enterprises Scorecard*

| Element | Target Score | Actual Score |
|-------------------------------------|--------------|--------------|
| Ownership | 25 | 0.00 |
| Management Control | 15 | 4.58 |
| Skills Development | 25 | 21.67 |
| Enterprise and Supplier Development | 30 | 24.53 |
| Socio-Economic Development | 5 | 5.00 |
| Total Score: | 100 | 55.78 |

Broad Based BEE status level: *LEVEL EIGHT CONTRIBUTOR*
BEE procurement recognition level: *10.00%*
Black Ownership: *0.00%*
Black Women Ownership: *0.00%*
Empowering Supplier: *Yes*
Enterprise Development Beneficiary: *No*
Date of Issue: *27 June 2018*
Expiry Date: *26 June 2019*



Technical Signatory: *Floyd Mazibuko CA(SA)*

MIN006326/06/2018

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette May 2015

mPowerRatings (Pty) Ltd Reg No. 2004/003425/07



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C E R T I F I C A T E